

## City of Ham Lake City Summary Budget Statement

The purpose of this report is to provide summary 2020 budget information concerning the City of Ham Lake to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget is in summary form: the complete budget may be examined at Ham Lake City Hall, 15544 Central Ave NE, Ham Lake, MN 55304 or on the City's website at [www.ci.ham-lake.mn.us](http://www.ci.ham-lake.mn.us). The city council approved this budget on December 2, 2019.

### Governmental Funds 2020 Adopted Budget

Budgeted Governmental Funds	2019 Budget	2020 Budget
<b>Revenues:</b>		
Property Taxes	\$ 4,959,203	\$ 5,095,744
Other Taxes	114,174	114,336
Special Assessments	13,760	41,936
Licenses and Permits	419,950	440,850
State General Purpose/Categorical Aid	1,881,000	380,034
Grants from County and Other Local Governments	15,000	15,000
Charges for Services	185,288	189,548
Fines and Forfeits	40,000	40,000
Interest on Investments	65,000	85,700
Miscellaneous	142,300	148,300
<b>Other Financing Sources</b>		
Proceeds from Sales of Fixed Assets	21,500	37,500
Transfers from Other Funds	1,296,350	1,271,350
<b>Total Revenues</b>	<b>\$ 9,153,525</b>	<b>\$ 7,860,298</b>
<b>Expenditures:</b>		
Current:		
General Government	\$ 939,915	\$ 958,761
Public Safety	2,027,855	2,058,784
Streets and highways (excluding construction)	1,102,455	985,116
Sanitation (recycling)	78,550	78,550
Parks and Recreation	404,090	356,336
Economic Development	41,500	41,500
Miscellaneous	15,000	15,000
Total Current Expenditures	4,609,365	4,494,047
Debt Service - Principal	187,222	187,920
Interest and Fiscal Charges	47,321	41,985
Capital Outlay	5,724,401	4,993,476
<b>Total Expenditures</b>	<b>10,568,309</b>	<b>9,717,428</b>
<b>Other Financing Uses</b>		
Transfers to Other Funds	1,296,350	1,296,350
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 11,864,659</b>	<b>\$ 11,013,778</b>
<b>Increase (Decrease) in Fund Balance</b>	<b>(2,711,134)</b>	<b>(3,153,480)</b>
<b>Total Property Tax Levy - All Funds</b>	<b>\$ 4,930,453</b>	<b>\$ 5,066,994</b>